

Spreadsheet advantages.

Using a **spreadsheet** rather than a calculator or pen and paper offers the following advantages:

Formulae can be used to instantly recalculate totals. For example, if the builder changed his call-out charge, the total cost would be instantly recalculated taking the change into account.

- You can carry out "what if?" investigations. For example, the grocer could increase his prices to see the effect on sales and the builder could increase his hourly charge to see the effect on his daily total.
- The **information** can be presented in different ways. For example, the grocer could produce a graph of fruit and vegetable sales by choosing the ranges A4:A10 and E4:E10 in order to make the graph.
- It is easy to make these changes, save your work and print it out again.

Underline, embolden text and use different **fonts** and **graphics**.

Source:

bbc.co.uk

(In the first sentence above, it mentions pen and paper. I don't use pen and paper for my accounting tasks. I use Openoffice. I create regular openoffice documents which I then convert to PDF files. Read over the last sentence above. I have and still do, use bold text and underlined text in my accounting files. I use these features plus bullet points in my accounting documents. I have become very good at budgeting. This is because of my accounting practices. If I need to, I make PDF copies of my bank statements as well, through the use of Windows 10. I can edit and/or add data to my files if necessary. They don't have to be set in stone. My system works very well for me.)

I have long contended that if you could learn only one computer application, it should be Microsoft Excel. Excel provides numerous benefits to individual private users and business owners and employees. Electronic spreadsheets aren't new to business. In fact, one form or another of electronic spreadsheet application software has been available since VisiCalc was introduced in 1979. Lotus 123 (1983) and Excel (1987) followed with each, in turn, dominating the market. Today, Excel is the most widely used electronic spreadsheet application in the world.

The benefits of Microsoft Excel to a business are often confused with its features, functions, and formulas. While Excel is capable of performing nearly all of the computing needs of a business, at least at some level, its benefits are in how it enables business information, analysis, and reporting. The same holds true for individual home users as well.

(I can and do analyze my own accounting files. I have managed loan repayments plus my own accounting for my web projects and web domain names through my own accounting methods. I am so glad that I have created my own accounting methods.)

Source:

techwalla.com

I could go and find more data on this subject. It's a waste of my time to do so. This will suffice for now. The key points are that people use spreadsheets to organize their finances with and that they don't use pen and paper for this work. I am doing this with my own system, as mentioned several times above.

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